

**San Gabriel County Water District
Regular Meeting of the Board of Directors
8366 Grand Ave
Rosemead, CA 91770**

October 22, 2024

4:00 P.M.

AGENDA

Call to Order

1. Pledge of Allegiance

- 2. Roll Call**
- | | |
|-----------------------------|-------|
| Director Cammarano | _____ |
| Director DeLaTorre | _____ |
| Director Taylor | _____ |
| Director Saucedo | _____ |
| Director Mamdapurkar | _____ |

3. Additions, Re-order and Adoption of the Agenda:

Motion:

Second:

Action:

4. Public Comment on Agenda and Non-Agenda items

Anyone wishing to discuss items on and not on the agenda may do so at this time

5. Minutes of a Regular Meeting of the Board of Directors held October 08, 2024

Motion:

Second:

Action:

6. List of Demands on the General Account

a. Revolving/Payroll Account Reimbursement

Motion:

Second:

Action:

- 7. District Counsel**
- 8. Action Items**
- 9. Miscellaneous Information Items**
 - a. Receive and File: September 2024 Banking & Investment Report**
 - b. Receive and File: September 2024 Monthly Revenue & Expenditure Report**
- 10. General Manager Report**
- 11. Future Agenda Items**
- 12. Director Comments**
- 13. Adjournment**

Motion:
Second:
Action:

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review at the District office, located at 8366 Grand Ave., Rosemead, CA 91770.

If you have special needs because of a disability which make it difficult for you to access or participate in the meeting, please contact the District Finance & Administration Manager, (626) 287-0341, by at least noon on the Monday preceding the meeting. The District will attempt to make arrangements to accommodate your attendance.

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
SAN GABRIEL COUNTY WATER DISTRICT
HELD ON OCTOBER 8, 2024**

- CALL TO ORDER** A regular meeting of the Board of Directors of the San Gabriel County Water District was called to order on Tuesday, October 8, 2024, at 8366 Grand Avenue, Rosemead, California at the hour of 4:00 p.m.
- ROLL CALL** Present at the meeting were General Manager Jim Prior, Finance and Administration Manager Carmen Corona, Assistant General Manager Casey Feilen, Directors Cammarano, Taylor, DeLaTorre, Mamdapurkar and Saucedo, as well as Deputy District Counsel Carson.
- AGENDA** Upon motion by Director Taylor and seconded by Director Saucedo, the Board voted unanimously (5-0) to adopt the agenda as presented.
- PUBLIC COMMENT** None
- MINUTES** Upon motion by Director DeLaTorre, seconded by Director Taylor, the Board voted to approve the minutes for the meeting of the Board of Directors held on September 24, 2024. Motion passed 5-0.
- DEMANDS** Director DeLaTorre moved to approve check numbers 23416 through 23466 in the total amount of \$220,746.55, including authorizing an electronic funds transfer from the general account to the revolving account in the amount of \$117,032.76 (including check nos. 13911-13954, including voided checks 13318, 13913, 13915). The motion was seconded by Director Taylor. Motion passed on a 5-0 roll call vote.
- DISTRICT COUNSEL REPORT** Deputy District Counsel provided the Board with an update on Senate Bill 3, which went into effect in August for water purveyors serving 15-200 connections, and which expands on the water shut-off rules of SB 998. It requires people who are at 200% of the federal poverty line (or more disadvantaged) to be offered a payment plan (typically 12 months) to pay prior to any shut off. A bill must be overdue more than 60 days prior to a notice of water shut off, and 7 business days' advance warning of a shut off is required. A customer may sign a declaration stating they qualify for the payment plan. Dep. District Counsel also reported on an adoption of a new final Lead and Copper Rule today (10/8/24) by the EPA requiring most water districts in the country that have not yet done so to replace lead service lines within the next 10 years.
- ACTION ITEMS** Director Mamdapurkar made a motion and Director Taylor seconded the motion for the Board to approve Staff's recommended action on Time Value Investment to invest in the following 2 CDs:

\$249,000 into Austin Telco Fcu which is a one-year CD at 4.200% guaranteed for one year, and \$249,000 into Skyla Fcu which is also a one-year CD at 4.15% guaranteed for one year; this would involve moving \$498,000 from the 2 CDs which will be maturing on Oct. 7 and 8, 2024.

The motion carried 5-0, via roll call vote, with no abstentions.

**WATER WELL
REPORT**

Receive and File: Report of Water Levels as of September 30, 2024 in the Agenda Packet.

**GENERAL
MANAGER
COMMENTS**

The General Manager reported that he has been discussing with the rate consultants that he would like them to arrange a presentation; he will be talking to them on Thursday. He will have a meeting with the City in advance of the District's next Board meeting.

**FUTURE
AGENDA
ITEMS**

None discussed

**DIRECTOR
COMMENTS**

A short discussion about water budgets and the status of finding individuals interested in serving on the Board ensued.

The Board President reported that tours of the historic Mission are available certain mornings from December 1 through January 6. She docents tours. Local students will be touring the Mission, and there is a special Spanish nativity scene which many people find very interesting.

ADJOURNMENT

The Board President moved to adjourn the meeting, seconded by Director DeLaTorre meeting adjourned at 4:35 p.m.

President

Secretary

[SEAL]

EFT-From the General Account for the Revolving Reimbursement

	Date Paid	Amount Paid
Director's Payroll	10/8/2024	\$ 353.55
Payroll	10/9/2024	\$ 85,419.96
	Total Amount to be Reimbursed:	\$ 85,773.51



BANKING & INVESTMENT REPORT

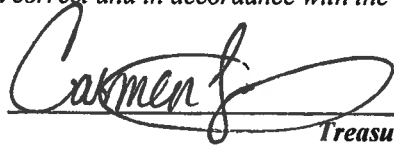
September 2024

Cash & Investments

LAIF Investment		\$	9,989,762
Capital Emergency Fund		\$	<u>5,000,000</u>
LAIF TOTAL		\$	14,989,762
LAIF Interest Rate	4.575%		
Time-Value Investment		\$	1,539,024
Citizens Bank - General		\$	2,239,107
Citizens Bank - Revolving		\$	84,918
Citizens-Bank - Safety Lunches		\$	22,840
Xpress Bill Pay Holding (Online)		\$	<u>195,001</u>
Citizens Bank - General/Revolving & Other		\$	2,541,866

**I hereby certify that the forgoing is true and correct and in accordance with the District's Investment Policy.*

Date: 10/22/2024



Treasurer

	<u>Sep-23</u>	<u>YTD Sep-23</u>	<u>Sep-24</u>	<u>YTD Sep-24</u>
Cash Receipts	\$ 993,154	\$ 7,939,618	\$ 1,170,548	\$ 8,410,989
Disbursements	\$ 4,073,427	\$ 10,430,656	\$ 1,341,076	\$ 8,409,917
Water Sales	\$ 862,364	\$ 6,194,156	\$ 859,737	\$ 6,439,782
Water Payments	803,562			
A/R Payments	180,553	Meter Charges	\$ 277,999	
LAIF Interest	184,720	Water Charges	<u>\$ 581,738</u>	
Time Value Interest	-	Total Billed	\$ 859,737	
Obsolete Checks	1,951			
Safety Lunches	<u>(238)</u>			
	<u>\$ 1,170,548</u>			

**SAN GABRIEL COUNTY WATER DISTRICT
REVENUE AND EXPENDITURE DISTRIBUTION**

**September 2024
Year-To-Date Percent
75%**

Acct. #	Description	Budget	Receipts & Expenditures Sep-24	Total YTD	Balance	YTD %
	Total Revenues	\$ 9,356,253	\$ 1,101,436	\$ 7,458,795	\$ (1,897,458)	80%
	Operational Expense					
	Production & Supply	2,282,778	116,724	2,750,763	467,985	121%
	Transmission & Distribution	713,872	42,053	506,196	(207,676)	71%
	Customer Service	385,895	28,258	295,287	(90,608)	77%
	General & Administrative	3,889,054	216,608	3,094,631	(794,423)	80%
	Total Operational Expense	7,271,599	403,642	6,646,878	(624,721)	91%
	Gain/(Loss) before Capital	2,084,654	697,794	811,917	(1,272,737)	39%
	Capital Expenditures	2,084,677	36,706	650,356	(1,434,321)	31%
	Gain/(Loss)	\$ (23)	\$ 661,089	\$ 161,561	\$ 161,584	