

**San Gabriel County Water District
Regular Meeting of the Board of Directors
8366 Grand Ave
Rosemead, CA 91770**

July 23, 2024

4:00 P.M.

AGENDA

Call to Order

1. Pledge of Allegiance

- 2. Roll Call**
- | | |
|-----------------------------|-------|
| Director Cammarano | _____ |
| Director DeLaTorre | _____ |
| Director Taylor | _____ |
| Director Saucedo | _____ |
| Director Mamdapurkar | _____ |

3. Additions, Re-order and Adoption of the Agenda:

Motion:
Second:
Action:

4. Public Comment on Agenda and Non-Agenda items

Anyone wishing to discuss items on and not on the agenda may do so at this time

5. Minutes of a Regular Meeting of the Board of Directors held July 09, 2024

Motion:
Second:
Action:

6. List of Demands on the General Account

a. Revolving/Payroll Account Reimbursement

Motion:
Second:
Action:

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7. District Counsel

8. Action Items

9. Miscellaneous Information Items

a. Receive and File: June 2024 Banking & Investment Report

b. Receive and File: June 2024 Monthly Revenue & Expenditure Report

10. General Manager Report

11. Future Agenda Items

12. Director Comments

13. Adjournment

**Motion:
Second:
Action:**

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review at the District office, located at 8366 Grand Ave., Rosemead, CA 91770.

If you have special needs because of a disability which make it difficult for you to access or participate in the meeting, please contact the District Finance & Administration Manager, (626) 287-0341, by at least noon on the Monday preceding the meeting. The District will attempt to make arrangements to accommodate your attendance.

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
SAN GABRIEL COUNTY WATER DISTRICT
HELD ON July 9, 2024**

- CALL TO ORDER** A regular meeting of the Board of Directors of the San Gabriel County Water District was held on Tuesday, July 9, 2024, at 8366 Grand Avenue, Rosemead, California at the hour of 4:00 p.m.
- ROLL CALL** Presents at the meeting were General Manager Jim Prior, Finance and Administration Manager Carmen Corona, Assistant General Manager Casey Feilen, Directors Cammarano, DeLaTorre, Taylor, Saucedo, Mamdapurkar, as well as District Counsel Keith Lemieux.
- AGENDA** Upon motion by Director Taylor, and seconded by Director Saucedo, the Board voted unanimously to adopt the agenda for this regular meeting of the Board of Directors held on July 9, 2024.
- PUBLIC COMMENT** No public comments.
- MINUTES** Upon motion by Director Mamdapurkar, and seconded by Director DeLaTorre, the Board voted unanimously to approve the minutes of the regular meeting of the board of directors held on July 9, 2024.
- DEMANDS** Upon motion by Director DeLaTorre, and seconded by Director Taylor, the Board voted unanimously to authorize payment from the General Account in the amount of \$560,666.16 (check number 23255-23304), including electronic fund transfer from the General to the Revolving Account in the amount of \$41,622.85 (check number 13778-13821).
- DISTRICT COUNSEL** District counsel Lemieux reported on published opinion in Indian Wells Valley Mutual Water District.
- ACTION** Upon motion by Director Taylor, and seconded by Director Mamdapurkar, the Board voted unanimously to contract for rate study. Last study was done in 2015.
- MISC INFORMATION** Director Taylor commented on conditions in the main San Gabriel Basin.
- GENERAL MANAGER COMMENTS** The General Manager reported on new tenants. Continuing work on Well 10 & 11. Canyon Tour.
- FUTURE AGENDA ITEMS** Mid-year budget.

**DIRECTOR
COMMENTS**

None

ADJOURNMENT

Upon motion by Director Taylor, and seconded by Director DeLaTorre, the Board voted unanimously to adjourn the meeting at 4:50 p.m.

President

Secretary

[SEAL]

EFT-From the General Account for the Revolving Reimbursement

| | Date Paid | Amount Paid |
|--------------------|---------------------------------------|----------------------|
| Payroll | 7/3/2024 | \$ 85,235.50 |
| Director's Payroll | 7/9/2024 | \$ 353.55 |
| Payroll | 7/17/2024 | \$ 85,042.82 |
| | Total Amount to be Reimbursed: | \$ 170,631.87 |



BANKING & INVESTMENT REPORT
June 2024

Cash & Investments

| | | | |
|---|--------|----|------------------|
| LAIF Investment | | \$ | 10,805,043 |
| Capital Emergency Fund | | \$ | <u>5,000,000</u> |
| LAIF TOTAL | | \$ | 15,805,043 |
| LAIF Interest Rate | 4.480% | | |
| Time-Value Investment | | \$ | 1,525,191 |
| | | | |
| Citizens Bank - General | | \$ | 2,101,172 |
| Citizens Bank - Revolving | | \$ | 158,377 |
| Citizens-Bank - Safety Lunches | | \$ | 23,300 |
| Xpress Bill Pay Holding (Online) | | \$ | <u>32,926</u> |
| Citizens Bank - General/Revolving & Other | | \$ | 2,315,775 |

**I hereby certify that the forgoing is true and correct and in accordance with the District's Investment Policy.*

Date: 7/23/2024

Carmen J.

Treasurer

| | <u>Jun-23</u> | <u>YTD Jun-23</u> | <u>Jun-24</u> | <u>YTD Jun-24</u> |
|----------------------------|---------------------|-----------------------|--------------------------------|-----------------------|
| Cash Receipts | \$ 734,127 | \$ 5,201,448 | \$ 1,127,540 | \$ 5,523,134 |
| Disbursements | \$ 1,497,881 | \$ 4,735,176 | \$ 1,023,089 | \$ 4,946,705 |
| Water Sales | \$ 712,014 | \$ 3,838,511 | \$ 708,550 | \$ 4,004,687 |
| Water Payments | 695,803 | | | |
| A/R Payments | 85,797 | | Meter Charges \$ 289,697 | |
| LAIF Interest | 341,562 | | Water Charges \$ 418,853 | |
| Time Value Interest | 4,627 | | <u>Total Billed</u> \$ 708,550 | |
| Safety Lunches | (250) | | | |
| | <u>\$ 1,127,540</u> | | | |

**SAN GABRIEL COUNTY WATER DISTRICT
REVENUE AND EXPENDITURE DISTRIBUTION**

**June 2024
Year-To-Date Percent
50%**

| Acct. # | Description | Budget | Receipts & Expenditures Jun-24 | Total YTD | Balance | YTD % |
|----------------|-----------------------------------|---------------------|---|----------------------|-----------------------|--------------|
| | Total Revenues | \$ 9,356,253 | \$ 1,090,827 | \$ 4,700,680 | \$ (4,655,573) | 50% |
| | Operational Expense | | | | | |
| | Production & Supply | 2,282,778 | 196,755 | 1,427,037 | (855,741) | 63% |
| | Transmission & Distribution | 713,872 | 59,524 | 306,617 | (407,255) | 43% |
| | Customer Service | 385,895 | 27,031 | 193,538 | (192,357) | 50% |
| | General & Administrative | 3,889,054 | 741,623 | 2,043,054 | (1,846,000) | 53% |
| | Total Operational Expense | 7,271,599 | 1,024,933 | 3,970,246 | (3,301,353) | 55% |
| | Gain/(Loss) before Capital | 2,084,654 | 65,894 | 730,434 | (1,354,220) | 35% |
| | Capital Expenditures | 2,084,677 | 210,786 | 429,540 | (1,655,137) | 21% |
| | Gain/(Loss) | \$ (23) | \$ (144,893) | \$ 300,895 | \$ 300,918 | |