

**MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF  
SAN GABRIEL COUNTY WATER DISTRICT  
HELD ON JUNE 27, 2023**

- CALL TO ORDER** A regular meeting of the Board of Directors of the San Gabriel County Water District was called to order on Tuesday, June 27, 2023, at 8366 Grand Avenue, Rosemead, California at the hour of 4:00 p.m.
- ROLL CALL** Present at the District office were General Manager Jim Prior, Carmen Corona, Casey Feilen, Directors Taylor, Cammarano, DeLaTorre, Saucedo and Mamdapurkar and District Counsel Koczanowicz.
- AGENDA** Upon motion by Director Mamdapurkar and seconded by Director Taylor, the Board voted unanimously to adopt the agenda as presented.
- PUBLIC COMMENT** None
- MINUTES** Upon motion by Director Taylor and seconded by Director DeLaTorre, the Board voted to approve the minutes for the meeting of the Board of Directors held on June 13, 2023. Motion passed 5-0. Director Taylor had a couple of questions regarding matters reported by the General Manager at the last meeting. They were answered by Mr. Prior.
- DEMANDS** Director DeLaTorre motioned to authorize an electronic funds transfer from the general account to the revolving account in the amount of \$162,176.59. The motion was seconded by Director Taylor. No questions were asked by the Board. Motion passed on a 5-0 vote.
- DISTRICT COUNSEL REPORT** District Counsel briefed the Board on a 06.22.23 Supreme Court Decision in Arizona et al. v. Navajo Nation (599 U.S. \_\_\_\_\_) wherein on a 5-4 vote the Supreme Court reversed the 9<sup>th</sup> Circuit decision and found that the 1868 Treaty between Navajo Nation and US government did not impose a specified duty on the US Government to take affirmative steps to continue to provide sufficient water supply for the 17 million acre reservation.
- ACTION ITEMS**
- Consideration of opening CLASS Account for investment of portions of reserves.** District staff researched a newly formed California Cooperative Liquid Asset Securities System (CLASS) to be able to present an investment option to the Board. The available yield is around 5.18%, higher than LAIF. Staff suggested that the Board consider \$5M investment from capitol reserve only, if any.
- Board expressed concerns about the stability of the fund and the risk associated with such investment. General Manager responded to several questions, making it clear that staff was not making a recommendation for such investment but is obligated to provide the Board with this option for consideration. Director Taylor made a motion not to invest in CLASS, motion was seconded by Director Saucedo and passed unanimously.

**MISC  
INFORMATION**

Receive and File:  
May 2023 Banking and Investment Report  
2022 Audited Financial Statement  
Jan-May 2023 Monthly Revenue and Expenditure Reports

Directors asked questions regarding some calculations in the Audited Financial Statements. Staff explained that the \$300K negative number was due to the Capitol Contribution Development fee carry over 21-22. Director Mamdapurkar had several questions regarding the audit methodology which were answered by the General Manager.

**GENERAL  
MANAGER  
COMMENTS**

The General Manager reported that the Key Well is at 233 feet. He also reported that MWD is making 400K AF available and that on July 10 there will be a meeting regarding an In-Lieu program from Pasadena, which may assist in Raymond Basin recovery. Lastly Mr. Prior reported that the District has been accident-free for over 7000 days. Directors congratulated staff for such a great record.

**FUTURE  
AGENDA  
ITEMS**

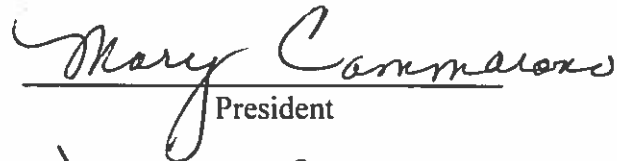
District Counsel reminded the Board that a Special Meeting to cover AB1234 Ethics training will take place at 2:00 pm on July 11<sup>th</sup>. General Manager stated that award of the main line job off Mission will be before the Board at the regular meeting.

**DIRECTOR  
COMMENTS**

Director Cammarano reminded everyone that the San Gabriel Mission is opening two months ahead of schedule with a soft opening on Saturday. She thought that the altar turned out phenomenally and offered to provide a tour for staff and Directors in the near future. Some discussion was also held regarding the truck order recently approved by the Board.

**ADJOURNMENT**

Upon motion by Director Taylor, seconded by Director Mamdapurkar the Board voted unanimously to adjourn the meeting at 4:45 p.m.

  
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President

  
\_\_\_\_\_  
Secretary

[SEAL]