

7. District Counsel

8. Action Item

a. Discussion, Consideration and Action on Time Value Investment

**Motion:
Second:
Action:**

9. Miscellaneous Information Items

b. Water Well Report

10. General Manager Report

11. Future Agenda Items

12. Director Comments

13. Adjournment

**Motion:
Second:
Action:**

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
SAN GABRIEL COUNTY WATER DISTRICT
HELD ON SEPTEMBER 27, 2022**

- CALL TO ORDER** A regular meeting of the Board of Directors of the San Gabriel County Water District was called to order on Tuesday, September 27, 2022 at 8366 Grand Avenue, Rosemead, California at the hour of 4:00 p.m.
- ROLL CALL** Present at the District office were staff General Manager Jim Prior, Casey Feilen, Carmen Corona, Directors Taylor, DeLaTorre , Chan, Saucedo and District Counsel Koczanowicz. Director Cammarano was absent.
- AGENDA** Upon motion by Director DeLaTorre and seconded by Director Saucedo, the Board adopted the agenda as presented on a 4-0 vote.
- PUBLIC COMMENT** Two members of the public were present, Anagh Mamdapurkar and his guest were introduced.
- MINUTES** Upon motion by Director Saucedo, seconded by Director Chan, the Board voted 4-0 to approve the minutes for the meeting of the Board of Directors held on September 13, 2022.
- DEMANDS** Director DeLaTorre motioned to authorize EFT transfer from the General to the Revolving account in the amount of \$79,501.33, with a second by Director Chan. Motion passed on a 4-0 vote without any further discussion.
- DISTRICT COUNSEL REPORT** District Counsel reported that all was well and no legal issues have come up.
- ACTION ITEMS** None
- MISC INFORMATION ITEMS**
- a. Receive and File August 2022 Banking and Investment Report
Director Chan commented that safety lunches were a good expenditure and that cash receipts went up. General Manager noted that defensive driving class was also held to increase work safety and that District received some large checks from developers for fees.
 - b. Receive and File August 2022 Monthly Revenue and Expenditure Report
Director Chan noted that production operational expenses are at 85% and capital expenditures were low. General Manager explained that Watermaster bill was paid during this period and capital expenditures were going up through the end of the year. Director Taylor noted that water sales were lower than last year.

**GENERAL
MANAGER
REPORT**

General Manager informed the Board that the main is being installed in the Gerona St project; he stated that the letter from the Investment Advisor came too late to put on the agenda, but discussion will be agendized for next meeting; asked the Board if they wanted to reserve the Hilton room for the Christmas luncheon and that Board will receive the next year budget presentation in a special meeting on November 22. He informed the Board that County Registrar of Voters appointed Directors Saucedo and DeLaTorre, as well as Anagh Mamdapurkar as the three successful candidates for the three open seats on the Board for next term. It is undetermined if the County will attempt to charge the District for the election. Lastly, General Manager advised the Board that the bid package for the test well will be before the Board at the second meeting in October and that the District overall reduced water consumption by 12% since June and by 30% since 2013 base line year.

**FUTURE
AGENDA
ITEMS**

Investment Consultant letter

**DIRECTOR
COMMENTS**

Director Chan inquired about staff's wellbeing and about development fees for the Hawaii Super Market. Director DeLaTorre noted that the trees were removed from the front of the District office. Director Taylor mentioned that Director Cammarano may return next month.

ADJOURNMENT

Upon motion by Director Taylor, seconded by Director DeLaTorre the Board voted 4-0 adjourn the meeting at 4:19 p.m.

President

Secretary

[SEAL]

Revolving Account

Report Criteria:
Report type: Summary
Check Type = {<>} "Adjustment"
Bank.Bank number = {=} 3

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
09/22	09/01/2022	12963	11940	Lincoln National Life Insurance Co.	102000	50.00
09/22	09/07/2022	12964	13397	CALDESAL	102000	1,000.00
09/22	09/07/2022	12965	10503	Hongqun Xiong	102000	36.90
09/22	09/07/2022	12966	10505	Huihua Huang	102000	3.62
09/22	09/07/2022	12967	10452	Kansagra Alta Loma Dental Office	102000	686.00
09/22	09/07/2022	12968	10363	Staples Business Credit	102000	909.22
09/22	09/07/2022	12969	10502	The Stadelhofer Trust	102000	40.26
09/22	09/07/2022	12970	12674	U.S. Bank	102000	4,068.23
09/22	09/07/2022	12971	10504	Yan Li	102000	45.06
09/22	09/13/2022	12972	12435	George Atilano	102000	139.61
09/22	09/13/2022	12973	10098	Petty Cash Reimbursement	102000	199.44
09/22	09/13/2022	12974	13375	Robin Su, DDS	102000	153.00
09/22	09/13/2022	12975	10506	Teresa Trudeau	102000	866.11
09/22	09/13/2022	12976	13529	Eric Chan	102000	92.35
09/22	09/13/2022	12977	10350	Domingo Saucedo	102000	92.35
09/22	09/14/2022	12978	11940	Lincoln National Life Insurance Co.	102000	2,990.00
09/22	09/27/2022	12979	13529	Eric Chan	102000	92.35
09/22	09/27/2022	12980	10350	Domingo Saucedo	102000	92.35
09/22	09/28/2022	12981	10508	Adal Enterprises Inc.	102000	48.70
09/22	09/28/2022	12982	10068	Arlen Vartanian D.D.S., Inc.	102000	317.00
09/22	09/28/2022	12983	13163	Carlos Cardona	102000	105.00
09/22	09/28/2022	12984	10405	Elham Khajavi DDS, Inc.	102000	1,000.00
09/22	09/28/2022	12985	10509	George Chen	102000	64.74
09/22	09/28/2022	12986	10510	Golden Trefle Investment Inc.	102000	71.77
09/22	09/28/2022	12987	13296	Jeffrey C. Murphy, DDS	102000	190.00
09/22	09/28/2022	12988	12965	Regal Medical Group	102000	97.00
09/22	09/28/2022	12989	13594	Scott A. Santoro, DMD, Inc.	102000	685.00
09/22	09/28/2022	12990	10507	Xiaoxiao Yun	102000	6.43
09/22	09/28/2022	12991	11940	Lincoln National Life Insurance Co.	102000	2,990.00
09/22	09/30/2022	12992	10243	American Water Works Association	102000	302.00
09/22	09/30/2022	12993	10514	Chu L. Guan	102000	771.74
09/22	09/30/2022	12994	10405	Elham Khajavi DDS, Inc.	102000	452.00
09/22	09/30/2022	12995	10516	Eilyn Yu Wang	102000	180.98
09/22	09/30/2022	12996	10518	Hok Man Tam	102000	330.77
09/22	09/30/2022	12997	10511	Hongwei Zhu	102000	1,474.72

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
09/22	09/30/2022	12998	10522	Huy La	102000	35.96
09/22	09/30/2022	12999	10523	Jacky Tran	102000	96.30
09/22	09/30/2022	13000	10512	Jennifer Sun	102000	914.69
09/22	09/30/2022	13001	10517	Jia Jia Yang	102000	16.29
09/22	09/30/2022	13002	10513	Mark Mak	102000	817.83
09/22	09/30/2022	13003	10520	Supatra Young	102000	44.34
09/22	09/30/2022	13004	10519	William Gene Weal	102000	54.12
09/22	09/30/2022	13005	10515	Yiting Lau	102000	41.49
09/22	09/30/2022	13006	10521	Yuan Lin	102000	185.79

Grand Totals:

22,851.51

Report Criteria:

Report type: Summary

Check.Type = {<>} "Adjustment"

Bank.Bank number = {-} 3

EFT-From the General Account for the Revolving Reimbursement

	Date Paid	Amount Paid
Board of Director's Payroll	9/27/2022	\$ 245.90
Payroll	9/28/2022	\$ 72,159.36
Revolving Reimbursement	9/30/2022	\$ 22,851.51
	Total Amount to be Reimbursed:	\$ 95,256.77

Jim

From: Aaron Bonck <Aaron.Bonck@timevalueinv.com>
Sent: Monday, October 3, 2022 2:13 PM
To: Jim
Cc: Peter Becker
Subject: RE: 1yr Salal Credit Union Seattle 4.20%

Good afternoon Jim,

My name is Aaron and I work with Peter at TVI. He is out on paternity leave this month so I'm helping cover some of his clients while he is away.

Here is the best 1 year CD I'm seeing currently, Liberty Federal Credit Union. The yield is slightly higher at 4.35%, and this CD pays interest monthly so the maximum you could buy and stay under NCUA insurance would be \$249,000.

Trade Information

Trader	AARON BONCK				
At	TVI			CUSIP	5
				NYSE SYMB	N
BUY	249	M	of LIBFCU 4.35 10/10/23	Issuer	L
				Dated	1
Price	100.000000	Yield	4.350000		
Settlement	10/07/22	(T+4 for calendar 'US')			
Ratings	S&P N.A. Moody's N.A. Fitch N.A.				

Notes

Trade Numbers

Principal		USD	249,000.00
Accrued	(0 days)		0.00
Total		USD	249,000.00

Let me know if you have any questions or if there is any additional information I can provide.

Thanks,

Aaron



Water Levels as of September 30, 2022

Listed below are the water levels in the Baldwin Park Key Well and Wells owned and operated by San Gabriel County Water District.

The Baldwin Park Key Well is located in the central portion of the San Gabriel Valley within the City of Baldwin Park and is used by the Main San Gabriel Basin Watermaster to monitor changes in the groundwater supply for the Basin. Each vertical foot is equivalent to about 8,000 acre-feet of groundwater in the Main Basin. The Key Well elevation is measured at sea level.

	<u>SEPTEMBER 2021</u>	<u>SEPTEMBER 2022</u>
Baldwin Park Key Well	185.3	178.2

Reservoir Storage in the San Gabriel Canyon:

Cogswell Reservoir	11,136 acre-feet
San Gabriel Reservoir	43,646 acre-feet
Morris Reservoir	28,696 acre-feet
Total Storage Capacity	83,478 acre-feet

As of September 26, 2022 combined storage was 13,256 acre-feet (16 percent of capacity)

San Gabriel County Water District

Listed below are water levels measured at static and pumping and also pump depth.

	<u>2021</u>	<u>2021</u>	<u>2022</u>	<u>2022</u>	
	STATIC	PUMPING	STATIC	PUMPING	PUMP DEPTH

Raymond Basin

Well #16	296.5	373	285	381	423
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Main San Gabriel Basin

Well #9	NM	381.5	NM	411	471
Well #11	240	351	243	356	483
Well #12	229	253	232	255	380
Well #14	201	291	202.5	273.5	381
Well #15	382	422	382	421	650