

**San Gabriel County Water District
Regular Meeting of the Board of Directors
8366 Grand Ave
Rosemead, CA 91770**

February 8, 2022

4:00 P.M.

AGENDA

Call to Order

1. Pledge of Allegiance

- 2. Roll Call**
- | | |
|---------------------------|-------|
| Director Taylor | _____ |
| Director DeLaTorre | _____ |
| Director Cammarano | _____ |
| Director Chan | _____ |
| Director Saucedo | _____ |

3. Additions, Re-order and Adoption of the Agenda:

Motion:
Second:
Action:

4. Public Comment on Agenda and Non-Agenda items

Anyone wishing to discuss items on and not on the agenda may do so at this time

5. Minutes of a Regular Meeting of the Board of Directors held January 25, 2022

Motion:
Second:
Action:

6. List of Demands on General Account

a. January 2022 Invoices

Motion:
Second:
Action:

7. District Counsel

8. Action Item

- a. Authorize staff to purchase the modular building from iModular**

Motion:

Second:

Action:

- b. Authorize staff to move forward with MWD connection and well 8 exploratory**

Motion:

Second:

Action:

- c. Discussion, Consideration and Action on Time Value Investment**

Motion:

Second:

Action:

9. Miscellaneous Information Items

- a. Water Well Report**

10. General Manager Report

11. Future Agenda Items

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12. Director Comments

13. Adjournment

Motion:

Second:

Action:

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review at the District office, located at 8366 Grand Ave., Rosemead, CA 91770. If you have special needs because of a disability which make it difficult for you to access or participate in the meeting, please contact the District Finance & Administration Manager, (626) 287-0341, by at least noon on the Monday preceding the meeting. The District will attempt to make arrangements to accommodate your attendance.

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
SAN GABRIEL COUNTY WATER DISTRICT
HELD ON JANUARY 25, 2022**

- CALL TO ORDER** A regular meeting of the Board of Directors of the San Gabriel County Water District was called to order on Tuesday, January 25, 2022 at 8366 Grand Avenue, Rosemead, California at the hour of 4:00 p.m.
- ROLL CALL** The Board of Directors of the San Gabriel County Water District convened a regular meeting on January 25, 2022. Present at the District office were General Manager Jim Prior, Carmen Corona, Casey Feilen, Directors Taylor, Cammarano, DeLaTorre, Chan, Saucedo. District Counsel Koczanowicz appeared telephonically due to Covid-19 protocol.
- AGENDA** Upon motion by Director DeLaTorre and seconded by Director Saucedo, the Board adopted the agenda as presented on a 5 – 0 vote.
- PUBLIC COMMENT** No public was present at the meeting
- MINUTES** Upon motion by Director Chan and seconded by Director Saucedo, the Board unanimously voted to approve the minutes for the meeting of the Board of Directors held on January 11, 2022, with one minor typo correction from Director Chan.
- DEMANDS** Director DeLaTorre motioned to authorize payment of electronic funds transfer from the general account to the revolving account in the amount of \$146,383.44. The motion was seconded by Director Cammarano. Some discussion took place about a rounding error. Motion passed on a 5-0 vote.
- DISTRICT COUNSEL REPORT** District Counsel regretted not being able to attend in person and had no significant matters to report.
- ACTION ITEMS** None
- MISC INFORMATION** Board was advised that the District received ACWA JPIA President’s Special Recognition Award for achieving excellent results in keeping a loss ratio of 20% or less. General Manager and Directors praised the staff for this achievement.
- Board also received and filed the December 2021 Banking and Investment. Director Chan commented that the District continues to have safety lunch expenditures, which is a good indicator that work safety is important to staff.

**GENERAL
MANAGER
REPORT**

General Manager reported that Staff will be presenting the comparison between MWD connection costs and redrilling Well 8 at the next Board meeting; he also reported that the District will be purchasing a 24'X40' Modular Building to be used as an office, thus moving staff from the warehouse where conditions were crowded. This will also be before the Board for a decision at the next meeting. General Manager also reported that the new truck should be arriving on February 9th, 2022, as well as the District logo Jackets. Lastly General Manager met with a city of San Gabriel Arson Investigator, who was trying to establish the value of the water used in the fire-fighting activities for San Gabriel. The amount was estimated at 6 million gallons, costing \$35,000. These numbers were important to establish the level of crime committed for prosecution purposes. Some discussion was held among the Directors regarding the event and also questions were asked about active shooter scenario training. All questions were addressed by staff to Board's satisfaction.

**FUTURE
AGENDA
ITEMS**

None, that were not reported under GM report

**DIRECTOR
COMMENTS**

Director Chan inquired about the health of the staff and asked if the Board had any interest in considering virtual meetings again. There was no interest. Director Cammarano asked about fire hydrant flushing activities and reminded everyone about the June 14, 2022. City of San Gabriel 250th Anniversary gala event; she also informed the Board of passing of a long time Kiwanis member and a community contributor Bob Bodkin. Director Saucedo thanked staff for the tour of the District facilities and stated that it was very informative and eye-opening, as far as how much property is under District's control and responsibility.

ADJOURNMENT

Upon motion by Director Taylor, seconded by Director Cammarano the Board voted unanimously to adjourn the meeting at 4:28 p.m.

President

Secretary

[SEAL]

Report Criteria:

Report type: Summary
 Check.Type = {<>} "Adjustment"
 Bank.Bank number = {=} 3

Revolving Account

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
01/22	01/05/2022	12685	11940	Lincoln National Life Insurance Co.	102000	2,680.00
01/22	01/05/2022	12686	12674	U.S. Bank	102000	1,556.20
01/22	01/05/2022	12687	10098	Petty Cash Reimbursement	102000	155.74
01/22	01/07/2022	12688	13283	Jared Dibenedetto	102000	125.00
01/22	01/07/2022	12689	10380	Ken M. Okazaki	102000	25.46
01/22	01/07/2022	12690	10391	My Dentist & Orthodontist	102000	71.00
01/22	01/07/2022	12691	10381	Pik Ching Yip	102000	431.49
01/22	01/07/2022	12692	10382	Qiaoxin Wu	102000	64.34
01/22	01/07/2022	12693	10383	Sandra Hernandez	102000	61.56
01/22	01/10/2022	12694	10243	American Water Works Association	102000	120.00
01/22	01/11/2022	12695	13529	Eric Chan	102000	92.35
01/22	01/11/2022	12696	10350	Domingo Saucedo	102000	92.35
01/22	01/18/2022	12697	13217	Anthony Piscopo	102000	250.00
01/22	01/18/2022	12698	12209	Paul M. Reischl, DDS	102000	319.00
01/22	01/18/2022	12699	13206	Stephen W. Bowen, DMD	102000	454.00
01/22	01/20/2022	12700	13296	Jeffrey C. Murphy, DDS	102000	181.00
01/22	01/20/2022	12701	11940	Lincoln National Life Insurance Co.	102000	2,680.00
01/22	01/20/2022	12702	13206	Stephen W. Bowen, DMD	102000	285.00
01/22	01/21/2022	12703	10122	ACWA / JPIA	102000	5,986.87
01/22	01/21/2022	12704	10385	Jianjuan Yu	102000	56.87
01/22	01/21/2022	12705	10384	Lightspeed Investments	102000	72.50
01/22	01/21/2022	12706	10386	Palm 668 Investment LLC	102000	54.09
01/22	01/25/2022	12707	13774	Great Smiles Dental	102000	350.00
01/22	01/25/2022	12708	13529	Eric Chan	102000	92.35
01/22	01/25/2022	12709	10350	Domingo Saucedo	102000	92.35
01/22	01/31/2022	12710	10184	Dental Spa of West Covina	102000	387.00
01/22	01/31/2022	12711	10389	Er Cheng Zheng	102000	80.69
01/22	01/31/2022	12712	10388	Polly Wu	102000	8.37
01/22	01/31/2022	12713	13206	Stephen W. Bowen, DMD	102000	111.00
01/22	01/31/2022	12714	10360	Teresa Hua	102000	100.00
Grand Totals:						17,036.58

EFT-From the General Account for the Revolving Reimbursement

	Date Paid	Amount Paid
Board of Director's Payroll	1/25/2022	\$ 353.55
Revolving Reimbursement	1/31/2022	\$ 17,036.58
	Total Amount to be Reimbursed:	\$ 17,390.13



February 8, 2022

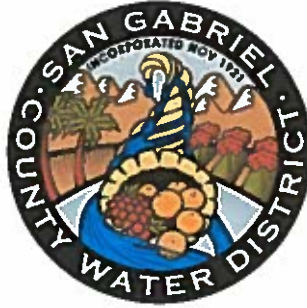
To: Board of Directors
From: General Manager ✓
Subject: Purchase Modular Building

This year the District budgeted \$135,000.00 to purchase a modular office for the field staff. This amount is to cover the building, concrete pad, electrical and furnish the inside. Staff received three prices for a modular building. The building consists of a private office, HVAC, electrical outlets, skirting and a wheel chair ramp. The three prices are as follows:

Commercial Sales Specialist	\$49,563.99
iModular	\$48,261.94
Global Modular	\$70,000.00

Recommendation:

It is staff's recommendation that we purchase the modular building from iModular.



February 8, 2022

To: Board of Directors

From: General Manager ✓

Subject: MWD connection and Well 8 exploratory well

This year the District budgeted \$500,000.00 to investigate an MWD connection to enhance our emergency water supply. The cost to having MWD find a connection point and give us initial plans on the location is \$92,000.00 which we are partnering with Sunnyslope Water Company which brings our cost to \$46,000.00. Staff would also like to drill an exploratory well at our Well 8 location to see if water quality has improved enough to possibly drill a well at that location. The estimated cost for an exploratory well would be \$200,000.00. Staff feels it would be in the best interest of the District to explore both scenarios for future water supplies.

Recommendation:

It is staff's recommendation to move forward with MWD connection and well 8 exploratory drilling.



February 8, 2022

To: Board of Directors
From: General Manager ✓
Time: Time Value Investment

I was contacted by Peter Becker, our advisor from Time Value Investment and he informed me that rates had gone up on certain CD's, so he sent me a list of available CD's. Staff is recommending investing \$246,000.00 into a three-year CD, Ally Bk Midvale Utah at a rate of 1.200 % and \$246,000.00 into a three-year CD, Goldman Sachs Bk Usa at a rate of 1.250%. Currently LAIF is at .21%.

Thank you

Jim

From: Peter Becker <Peter.Becker@timevalueinv.com>
Sent: Wednesday, February 2, 2022 1:27 PM
To: Jim
Subject: February & March CD Maturities

Hi Jim,

Happy new year, I hope you had a great holiday season. The District has a couple of CD maturities coming up so I wanted to get in touch in case you need to go to the Board for the decision. Here are the two maturities:

- \$246,000 Goldman Sachs 2.80% 2/28/22
- \$246,000 Ally Bank 2.75% 3/7/22

It's a shame to see these ones go! Luckily, rates have continued to climb. Below are the best current CD rates for consideration.

3 YEARS:

CUSIP Asset	Mdy/S&P Underlying	Issue Description	Coupon
02007GNN9 CD Px Hist	FedFIS 1.87	Ally Bk Midvale Utah <i>Death Put GMATBK Semi-Annual Pay</i>	1.200%
38149MY31 CD Px Hist	FedFIS 2.215	Goldman Sachs Bk Usa <i>Death Put GS Semi-Annual Pay</i>	1.250%

2 YEARS:

CUSIP Asset	Mdy/S&P Underlying	Issue Description	Coupon
38149MX81 CD Px Hist	FedFIS 2.215	Goldman Sachs Bk Usa <i>Death Put GS Semi-Annual Pay</i>	1.000%
02007GNM1 CD Px Hist	FedFIS 1.87	Ally Bk Midvale Utah <i>Death Put GMATBK Semi-Annual Pay</i>	0.950%

Peter Becker | Vice President

Time Value Investments, Inc. | 9725 3rd Ave NE, Suite 610 | Seattle, WA 98115
Direct: 206-365-3003 | Toll Free: 877-707-7787 | Fax: 206-417-6000 | www.timevalueinv.com



Public Funds Investment Educational Videos at www.timevalueinv.com/p/educational-videos

Securities offered through Concourse Financial Group Securities, Inc. a Registered Broker-Dealer, Member, FINRA & SIPC. Any non-securities activities conducted by Time Value Investments, Inc. are independent of Concourse Financial Group Securities, Inc.



Water Levels as of January 31, 2022

Listed below are the water levels in the Baldwin Park Key Well and Wells owned and operated by San Gabriel County Water District.

The Baldwin Park Key Well is located in the central portion of the San Gabriel Valley within the City of Baldwin Park and is used by the Main San Gabriel Basin Watermaster to monitor changes in the groundwater supply for the Basin. Each vertical foot is equivalent to about 8,000 acre-feet of groundwater in the Main Basin. The Key Well elevation is measured at sea level.

	<u>JANUARY 2021</u>	<u>JANUARY 2022</u>
Baldwin Park Key Well	199.4	182.3

Reservoir Storage in the San Gabriel Canyon:

Cogswell Reservoir	11,136 acre-feet
San Gabriel Reservoir	43,646 acre-feet
Morris Reservoir	28,696 acre-feet
Total Storage Capacity	83,478 acre-feet

As of January 24, 2022 combined storage was 37,667 acre-feet (45 percent of capacity)

San Gabriel County Water District

Listed below are water levels measured at static and pumping and also pump depth.

	<u>2021</u>	<u>2021</u>	<u>2022</u>	<u>2022</u>	
	STATIC	PUMPING	STATIC	PUMPING	PUMP DEPTH
<u>Raymond Basin</u>					
Well #16	304	378	272	365	423
<u>Main San Gabriel Basin</u>					
Well #9	296.5	NM	298.5	390	471
Well #11	231	342	236	349	483
Well #12	227.5	253.5	223	246	380
Well #14	194.5	286	190	NM	381
Well #15	374	415	376	414	650