

SPECIAL NOTICE

Teleconference Accessibility

Pursuant to Executive Order N-29-20 issued by Governor Newsom in response to the COVID-19 outbreak and as a precaution to protect both staff, our constituents, and elected officials, the San Gabriel County Water District will hold its meeting via teleconference or the most rapid means of communication available at the time. The public may participate in the teleconference by calling the number below and entering the passcode.

1(669)900-9128 US (San Jose)

Meeting ID: 897 1063 2195

Passcode: 954274

Public comments may be made through teleconference when prompted by the Chair during the public comment period. Public comments may also be provided by emailing: carmen@sgcwd.com in advance of or during the meeting. Please indicate "PUBLIC COMMENT" in the subject line.

If you have difficulty connecting to the teleconference line, please call (626) 287-0341, or email carmen@sgcwd.com

**San Gabriel County Water District
Regular Meeting of the Board of Directors
September 28, 2021
4:00 P.M.**

VIA TELECONFERENCE

**Or the most rapid means of communication available at the time
1(669)900-9128 US (San Jose) ID: 897 1063 2195 Passcode: 954274**

AGENDA

Call to Order

1. Pledge of Allegiance

- 2. Roll Call**
- | | |
|--------------------|-------|
| Director Taylor | _____ |
| Director DeLaTorre | _____ |
| Director Cammarano | _____ |
| Director Chan | _____ |

3. Additions, Re-order and Adoption of the Agenda:

Motion:
Second:
Action:

4. Public Comment on Agenda and Non-Agenda items

Anyone wishing to discuss items on and not on the agenda may do so at this time

5. Minutes of a Regular Meeting of the Board of Directors held September 14, 2021

Motion:
Second:
Action:

6. List of Demands on the General Account

a. Revolving/Payroll Account Reimbursement

Motion:
Second:
Action:

7. District Counsel

8. Action Items

a. Resolution No. 09-21-514

A resolution of the Board of Directors of San Gabriel County Water District expressing regret at the passing of Sabino Cici and inviting public attention to his outstanding services to the District and offering condolences to his surviving family.

Motion:

Second:

Action:

b. Authorize General Manager to invest \$500,000.00 in to a three-year CD, Sallie Mae BK Murray Utah

Motion:

Second:

Action:

9. Miscellaneous Information Items

a. Receive and File: August 2021 Banking & Investment Report

b. Receive and File: August Monthly Revenue & Expenditure Report

10. General Manager Report

11. Future Agenda Items

12. Director Comments

13. Adjournment

Motion:

Second:

Action:

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review at the District office, located at 8366 Grand Ave., Rosemead, CA 91770.

If you have special needs because of a disability which make it difficult for you to access or participate in the meeting, please contact the District Finance & Administration Manager, (626) 287-0341, by at least noon on the Monday preceding the meeting. The District will attempt to make arrangements to accommodate your attendance.

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
SAN GABRIEL COUNTY WATER DISTRICT
HELD ON SEPTEMBER 14, 2021**

CALL TO ORDER A regular meeting of the Board of Directors of the San Gabriel County Water District was called to order on Tuesday, September 14, 2021, at 8366 Grand Avenue, Rosemead, California at the hour of 4:00 p.m., available to the public via teleconference.

ROLL CALL The Board of Directors of the San Gabriel County Water District convened a regular meeting on September 14, 2021. Present at the District office were General Manager Jim Prior, Carmen Corona, Casey Feilen, Directors Taylor, Cammarano, DeLaTorre and Chan. District Counsel O'Neill participated by telephone.

AGENDA Upon motion by Director DeLaTorre and seconded by Director Chan, the Board voted to adopt the agenda as presented; passed 4 - 0.

PUBLIC COMMENT Tom Love and Nicole Delgado from Upper District presented on the statewide water supply situation.

MINUTES Upon motion by Director Chan and seconded by Director Cammarano, the Board voted to approve the minutes for a special meeting of the Board of Directors held on August 24, 2021. Motion passed 4-0.

DEMANDS Director DeLaTorre motioned to authorize payment with check numbers 21546-21592 from the general account in the amount of \$1,288,056.05 and to authorize an electronic funds transfer from the general account to the revolving account in the amount of \$28,038.47 which includes voided check number 12467 and 12156 -12548. The motion was seconded by Director Cammarano.

Director Chan had some questions concerning newsletter costs, watermaster payment, beneficiary insurance payments, and ACWA insurance reimbursements. After discussion, the motion passed 4-0.

DISTRICT COUNSEL REPORT District Counsel reported on the procedure for filling a vacancy arising of the unfortunate passing of Director Cici. Counsel also reported on the expected continuation of the relaxed Brown Act standards arising from the pandemic. Counsel also reported on him acting as interim County Counsel for San Bernardino County.

ACTION None.

MISC INFORMATION Director Taylor reviewed the July Water Well Report.

**GENERAL
MANAGER
COMMENTS**

The General Manager reported on the possibility of altering the District's investment profile to achieve a higher rate of interest on District investments. He also reported on steps taken to address the vacancy on the Board and noted he would have a resolution at the next Board meeting recognizing Director Cici. He also reported on the upcoming 100-year anniversary of the District and the plan of CVStrategies to acknowledge such anniversary.

Director Taylor asked about the status of the Estrada claim and the negotiations concerning the Danford Well. The General Manager reported no development on either matter.

**FUTURE
AGENDA
ITEMS**

General Manager noted he would have a resolution for Director Cici for the next Board meeting.

**DIRECTOR
COMMENTS**

All the Directors reminisced and commented on Director Cici's long service to the District. Director Chan inquired about the health of the staff.

ADJOURNMENT

Upon motion by Director Taylor and seconded by Director DeLaTorre, the Board voted unanimously to adjourn the meeting at 4:50 p.m.

President

Secretary

[SEAL]

EFT-From the General Account for the Revolving Reimbursement

| | Date Paid | Amount Paid |
|--------------------|---------------------------------------|----------------------|
| Payroll | 9/1/2021 | \$ 67,687.60 |
| Director's Payroll | 9/14/2021 | \$ 338.25 |
| Payroll | 9/15/2021 | \$ 67,585.98 |
| | Total Amount to be Reimbursed: | \$ 135,611.83 |

RESOLUTION NO. 09-21-514

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF SAN GABRIEL COUNTY WATER DISTRICT
EXPRESSING REGRET AT THE PASSING OF
SABINO CICI
AND INVITING PUBLIC ATTENTION TO HIS
OUTSTANDING SERVICES TO THE
DISTRICT AND OFFERING CONDOLENCES
TO HIS SURVIVING FAMILY**

WHEREAS, Sabino Cici has served as director of the San Gabriel County Water District (District) since December 09, 2003; and

WHEREAS, Sabino Cici has served as District Director; and

WHEREAS, Sabino Cici has served the District with ability and loyalty as a devoted public servant; and

WHEREAS, Sabino Cici's contributions have been a model to all those associated with him; and

WHEREAS, on September 01, 2021, Sabino Cici passed away.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SAN GABRIEL COUNTY WATER DISTRICT that the recent passing of Sabino Cici is accompanied by the deep regret of this Board of Directors and of the District;

This resolution is offered as a meager tribute and belated thanks to Sabino Cici for his high personal dedication to the District and the people of San Gabriel as evidenced by his long, outstanding service to the District.

The members of the Board of Directors individually, collectively, and on behalf of the people of the San Gabriel Valley, invite public notice of the contributions and achievements of the late Sabino Cici, and hereby extend condolences to his family.

BE IT FURTHER RESOLVED, that a certified copy of this Resolution be transmitted to Mrs. Kathleen Cici, surviving spouse of the late Sabino Cici.

Dated this 28th day of September 2021.

President

ATTEST:

Secretary

(SEAL)



September 28, 2021

To: Board of Directors
From: General Manager
Time: Time Value Investment

I was contacted by Peter Becker, our advisor from Time Value Investment and he informed me that rates had gone up on certain CD's, so he sent me a list of available CD's. Staff is recommending investing \$500,000.00 into a three-year CD, Sallie Mae Bk Murray Utah at a rate of .650 %. Currently LAIF is at .21%.

Thank you



**SAN GABRIEL COUNTY WATER DISTRICT
BANKING & INVESTMENT REPORT
August 2021**

| | |
|---|---------------|
| Cash & Investments | |
| LAIF Investment | \$ 13,735,465 |
| <i>LAIF Interest Rate</i> | 0.221% |
| Time-Value Investment | \$ 760,531 |
| Citizens Bank - General | \$ 3,447,595 |
| Citizens Bank - Revolving | \$ 171,962 |
| Citizens-Bank - Safety Lunches | \$ 32,685 |
| Xpress Bill Pay Holding (Online) | \$ 116,423 |
| Citizens Bank - General/Revolving & Other | \$ 3,768,664 |

**I hereby certify that the forgoing is true and correct and in accordance with the District's Investment Policy.*

Date: 9/28/2021

Treasurer

| | <u>Aug-20</u> | <u>YTD Aug-20</u> | <u>Aug-21</u> | <u>YTD Aug-21</u> |
|-----------------------|-------------------|-------------------------------|-------------------|-----------------------|
| Cash Receipts | \$ 1,029,409 | \$ 6,729,685 | \$ 889,850 | \$ 6,782,874 |
| Disbursements | \$ 400,754 | \$ 4,578,947 | \$ 595,484 | \$ 6,645,872 |
| Water Sales | \$ 823,645 | \$ 5,882,924 | \$ 890,218 | \$ 6,057,755 |
| Water Payments | 857,175 | | | |
| A/R Payments | 32,764 | <i>Meter Charges</i> | \$ 274,718 | |
| LAIF Interest | - | <i>Water Charges</i> | \$ 615,501 | |
| Time Value | - | Total billed in August | <u>\$ 890,218</u> | |
| Safety Lunches | (90) | | | |
| | <u>\$ 889,850</u> | | | |

**SAN GABRIEL COUNTY WATER DISTRICT
REVENUE AND EXPENDITURE DISTRIBUTION**

**August 2021
Year-To-Date Percent
67%**

| Acct. # | Description | Budget | Receipts & Expenditures Aug-21 | Total YTD | Balance | YTD % |
|----------------|-----------------------------------|---------------------|---|----------------------|-----------------------|--------------|
| | Total Revenues | \$ 9,408,071 | \$ 914,605 | \$ 6,341,953 | \$ (3,066,118) | 67% |
| | Operational Expense | | | | | |
| | Production & Supply | 2,212,206 | 1,026,798 | 1,609,287 | (602,919) | 73% |
| | Transmission & Distribution | 613,323 | 60,111 | 329,827 | (283,496) | 54% |
| | Customer Service | 365,478 | 24,891 | 223,426 | (142,052) | 61% |
| | General & Administrative | 3,248,428 | 187,769 | 2,358,836 | (889,592) | 73% |
| | Total Operational Expense | 6,439,435 | 1,299,570 | 4,521,375 | (1,918,060) | 70% |
| | Gain/(Loss) before Capital | 2,968,636 | (384,965) | 1,820,578 | (1,148,058) | 61% |
| | Capital Expenditures | 2,915,000 | 113,243 | 2,315,996 | (599,004) | 79% |
| | Gain/(Loss) | \$ 53,636 | \$ (498,208) | \$ (495,419) | \$ (549,055) | |