

**San Gabriel County Water District
Regular Meeting of the Board of Directors
8366 Grand Ave.
Rosemead, CA 91770**

February 12, 2019

4:00 P.M.

AGENDA

Call to Order

1. Pledge of Allegiance

- 2. Roll Call**
- | | |
|--------------------|-------|
| Director Taylor | _____ |
| Director Chan | _____ |
| Director Cammarano | _____ |
| Director Cici | _____ |
| Director DeLaTorre | _____ |

3. Additions, Re-order and Adoption of the Agenda:

Motion:

Second:

Action:

4. Public Comment on Agenda and Non-Agenda items

Anyone wishing to discuss items on and not on the agenda may do so at this time

5. List of Demands on General Account

a. January 2019 Invoices

Motion:

Second:

Action:

6. District Counsel

7. Action Item

a. District Holidays

**Motion:
Second:
Action:**

b. Authorize General Manager to re-invest Time Value assets

**Motion:
Second:
Action:**

8. Miscellaneous Information Items

a. Water Well Report

9. General Manager Report

10. Future Agenda Items

11. Director Comments

12. Adjournment

**Motion:
Second:
Action:**

Materials related to an item on this agenda submitted after distribution of the agenda packet are available for public review at the District office, located at 8366 Grand Ave., Rosemead, CA 91770. If you have special needs because of a disability which make it difficult for you to access or participate in the meeting, please contact the District Finance & Administration Manager, (626) 287-0341, by at least noon on the Monday preceding the meeting. The District will attempt to make arrangements to accommodate your attendance.

Report Criteria:

Vendor.Vendor number = 12031
Invoice.Created by = "mpena"

01/29/2019	Invoice	01/23/2019	63,028.82
12031 Revolving Reimbursement 1/23/19 PR	Payroll Reimbursement		
12031 Revolving Reimbursement 1/22/19 BOARD PR	Payroll Reimbursement	01/22/2019	445.90
Total 01/29/2019:			63,474.72
Grand Totals:			63,474.72

Report GL Period Summary

Vendor number hash: 0
Vendor number hash - split: 0
Total number of invoices: 0
Total number of transactions: 0

Report Criteria:

Report type: Summary

Check.Type = {<>} "Adjustment"

Bank.Bank number = 3

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
01/19	01/08/2019	11754	13529	Eric Chan	102000	92.35
01/19	01/09/2019	11755	10059	La Puente Valley County Water District	102000	189,735.00
01/19	01/09/2019	11756	11860	San Gabriel Valley Water Assoc.	102000	90.00 M
01/19	01/14/2019	11757	11940	Lincoln National Life Insurance Co.	102000	2,045.00
01/19	01/14/2019	11758	13163	Carlos Cardona	102000	50.00
01/19	01/15/2019	11759	10122	ACWA / JPIA	102000	6,981.02
01/19	01/15/2019	11760	13337	Kevin J. Snaer, DDS	102000	131.00
01/19	01/15/2019	11761	13780	Robert Gire	102000	210.10
01/19	01/15/2019	11762	13494	Roy H. Chang, DDS	102000	155.00
01/19	01/15/2019	11763	12674	U.S. Bank	102000	856.68
01/19	01/15/2019	11764	13754	West Coast Dental Group of Pico Rivera	102000	1,500.00
01/19	01/22/2019	11765	13529	Eric Chan	102000	92.35
01/19	01/24/2019	11766	13465	Anthony Maas	102000	200.00
01/19	01/24/2019	11767	13451	CUEMA	102000	1,000.00
01/19	01/24/2019	11768	13308	Dmltry Tubis, DDS	102000	380.00
01/19	01/24/2019	11769	11940	Lincoln National Life Insurance Co.	102000	2,045.00
01/19	01/24/2019	11770	10098	Petty Cash Reimbursement	102000	265.14
01/19	01/24/2019	11771	10335	Roger W. Anderson, DDS	102000	625.00
01/19	01/24/2019	11772	10018	Terry Tung	102000	323.26
01/19	01/24/2019	11773	13785	Thomas C. Nelson, DDS	102000	662.00
01/19	01/24/2019	11774	13458	Vanessa Ho, DDS	102000	99.00
01/19	01/29/2019	11775	13127	Jim Prior	102000	65.68
01/19	01/29/2019	11776	10019	Robert C. Lee DDS MS Inc.	102000	150.00
01/19	01/31/2019	11777	10036	Charanjit Singh	102000	2,357.95
01/19	01/31/2019	11778	10032	Hongmei Yang & Qiang Zhang	102000	735.08
01/19	01/31/2019	11779	10037	SAK Construction, LLC	102000	1,500.00
01/19	01/31/2019	11780	10035	Sharon Wu	102000	78.97
01/19	01/31/2019	11781	13477	The Hartford	102000	750.00
01/19	01/31/2019	11782	10030	Waikiki Property LLC	102000	9,892.19
01/19	01/31/2019	11783	10033	WP Glimpse LLC	102000	776.25
01/19	01/31/2019	11784	10029	Zhi Yi Yu	102000	175.29
Grand Totals:						224,019.31

SAN GABRIEL COUNTY WATER DISTRICT 2019

☐: Flex Friday - District Office is Closed
 ■: District Holiday - District Office is Closed

January

S	M	T	W	T	F	S
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February

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31						

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May

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June

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August

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September

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October

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27	28	29	30	31		

November

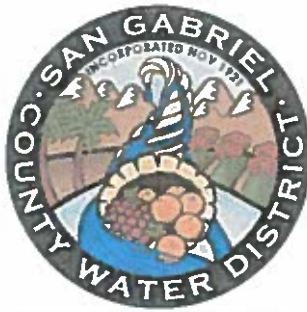
S	M	T	W	T	F	S
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December

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20	21	22	23	24	25	26
27	28	29	30	31		

The days listed below are District Holidays and the Office will be closed.

January	1	New Year's Day Observed	November	11	Veterans Day Observed
January	21	Martin Luther King Jr. Day	November	28	Thanksgiving Day
February	18	President's Day	November	29	Thanksgiving Friday
May	27	Memorial Day	December	24	Christmas Eve Observed
July	4	Independence Day	December	25	Christmas Day
September	2	Labor Day	December	31	New Year's Eve Observed
October	14	Columbus Day			



February 12, 2019

To: Board of Directors
From: General Manager ✓
Time: Time Value Investment

In 2017 the Board approved to invest in CD's with Time Value Investment. Two of those CD's are maturing, so I would like to reinvest the maturing CD's in a 3-year Ally Bk CD and a 3-year Goldman Sachs CD. In speaking with our investment agent, he felt this would be the best option for the District. The current rate is 2.85 for Ally Bk and 2.85 for Goldman Sachs. LAIF is currently 2.21.

Thank you

Jim Prior

From: Peter Becker <Peter.Becker@timevalueinv.com>
Sent: Monday, February 04, 2019 1:46 PM
To: 'jim@sgcwg.com'
Subject: CD Maturities - Reinvestment Rates
Attachments: San Gabriel CWD Holdings 2-4-19.pdf

Hi Jim,

The District has two CDs maturing at the end of this month/beginning of March:

- \$248,000 Midland States Bank 1.40 2/28/19
- \$248,000 Ally Bank 1.50 3/4/19

Attached is a list of the District's current CDs, and below are current reinvestment rates. Please note: specific bank CDs are subject to change, so please use the below as a general indication of current interest rates.

5 YEAR:

Identifier	Description	Mdy's/S&P /Fitch (Underlying)
38148P5B9	Goldman Sachs Bk USA NY CD 3.1% ²⁴ , Survivor Option, Semi Cpn, FDIC#33124	FIS Rating (1-5) 2.30
06426KBA5	Bank New Eng Salem New Hamp CD 2.85% ²⁴ , Survivor Option, Mnthly Cpn, FDIC#24540	FIS Rating (1-5) 2.40

4 YEAR:

Identifier	Description	Mdy's/S&P /Fitch (Underlying)
38148P5A1	Goldman Sachs Bk USA NY CD 2.95% ²³ , Survivor Option, Semi Cpn, FDIC#33124	FIS Rating (1-5) 2.30
06426KAY4	Bank New Eng Salem New Hamp CD 2.75% ²³ , Survivor Option, Mnthly Cpn, FDIC#24540	FIS Rating (1-5) 2.40

3 YEAR:

Identifier	Description	Mdy's/S&P /Fitch (Underlying)
02007GHK2	Ally Bk Midvale Utah CD 2.85%22, Survivor Option, Semi Cpn, FDIC#57803	FIS Rating (1-5) 2.42
38148P4Z7	Goldman Sachs Bk USA NY CD 2.85%22, Survivor Option, Semi Cpn, FDIC#33124	FIS Rating (1-5) 2.30
88413QCG1	Third Fed Svgs & Ln Assn Of CD 2.8%22, Survivor Option, Semi Cpn Restricted: FL, OH, TX, FDIC#30012	FIS Rating (1-5) 2.90
06426KAW8	Bank New Eng Salem New Hamp CD 2.65%22, Survivor Option, Mnthly Cpn, FDIC#24540	FIS Rating (1-5) 2.40

2 YEAR:

Identifier	Description	Mdy's/S&P /Fitch (Underlying)
87270LBS1	Tiaa Fsb Jacksonville Fla 2.75%21, Survivor Option, Semi Cpn Restricted: TX, FDIC#34775	FIS Rating (1-5) 3.27
02007GHJ5	Ally Bk Midvale Utah CD 2.6%21, Survivor Option, Semi Cpn, FDIC#57803	FIS Rating (1-5) 2.42
59013J6M6	Merrick Bk South Jordan Utah CD 2.55%21, Survivor Option, Mnthly Cpn Restricted: OH, TX, FDIC#34519	FIS Rating (1-5) 2.54

Thanks,

Peter

Peter Becker | Vice President

Time Value Investments, Inc. | 9725 3rd Ave NE, Suite 610 | Seattle, WA 98115

Direct: 206-365-3003 | Toll Free: 877-707-7787 | Fax: 206-417-6000 | www.timevalueinv.com



Public Funds Investment Educational Videos at www.timevalueinv.com/p/educational-videos

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Water Levels as of January 31, 2019

Listed below are the water levels in the Baldwin Park Key Well and Wells owned and operated by San Gabriel County Water District.

The Baldwin Park Key Well is located in the central portion of the San Gabriel Valley within the City of Baldwin Park and is used by the Main San Gabriel Basin Watermaster to monitor changes in the groundwater supply for the Basin. Each vertical foot is equivalent to about 8,000 acre-feet of groundwater in the Main Basin. The Key Well elevation is measured at sea level.

	<u>JANUARY 2018</u>	<u>JANUARY 2019</u>
Baldwin Park Key Well	182.3	179.1

Reservoir Storage in the San Gabriel Canyon:

Cogswell Reservoir	11,136 acre-feet
San Gabriel Reservoir	43,646 acre-feet
Morris Reservoir	<u>28,696 acre-feet</u>
Total Storage Capacity	83,478 acre-feet

As of January 31, 2019 combined storage was 31,325 acre-feet (37 percent of capacity)

San Gabriel County Water District

Listed below are water levels measured at static and pumping and also pump depth.

	<u>2018</u>	<u>2018</u>	<u>2019</u>	<u>2019</u>	
	STATIC	PUMPING	STATIC	PUMPING	PUMP DEPTH
<u>Raymond Basin</u>					
Well #16	245	317	281	371	423
<u>Main San Gabriel Basin</u>					
Well #9	305	397	305.5	400	462
Well #11	222	NM	240	305	460
Well #12	231	253.5	232	256.5	360
Well #14	203	277	195.5	278	360
Well #15	392	428	391	428	660